

BUDDHIST FAT HO MEMORIAL COLLEGE

“燃點生命-傳心傳意「願」同行”
(PROJECT NO.: HAB/CA1/7-3/10(2015))

REPORT OF FACTUAL FINDINGS
FOR THE PERIOD FROM 1 JUNE 2015 TO 31 MAY 2017



NOVA CPA & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS PRACTISING
利華會計師事務所

REPORT OF FACTUAL FINDINGS

TO THE MEMBERS OF THE INCORPORATED MANAGEMENT COMMITTEE OF BUDDHIST FAT HO MEMORIAL COLLEGE

We have performed the procedures agreed with you and enumerated below with respect to the Statement of Income and Expenditure of the Project “燃點生命-傳心傳意「願」同行” (Project No: HAB/CA1/7-3/10(2015) (the “Project”) which was approved on 29 May 2015 for the period from 1 June 2015 to 31 May 2017, set forth in the annexed schedule. Our engagement was undertaken in accordance with Hong Kong Standard on Related Services 4400, “Engagements to Perform Agreed-Upon Procedures Regarding Financial Information” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). The procedures were performed solely to assist you in providing the Statement of Income and Expenditure of the Project to Commission of Youth (“CoY”) and are summarized as follows;

- 1) We checked the calculation results of each item listed in the Statement of Income and Expenditure. In addition, we compared all listed items to the balance amount of the record prepared for the Project for the period from 1 June 2015 to 31 May 2017.
- 2) We obtained details of income and expenditure items and checked the calculation method. We compared the balance amounts listed in the details of income and expenditure to the supporting documents.
- 3) We obtained and checked the expenditure of the Project were agreed with the rule on the use of funds contained in Appendix 4 “Held Events and Guidelines to Use of Funds” of “Large-scale Youth Programme Funding Scheme 2015 - Appendix of Grant Notice” and the funding guidelines as stipulated by CoY.
- 4) We compared the expenditure items with the expenditure items list approved by CoY.
- 5) We compared the quotations and the list of quotations record.

We report our findings below:

- (a) With respect to item 1 we found the calculation results and the balance amount of the record prepared for the Project agreed with the items listed in the Statement of Income and Expenditure.
- (b) With respect to item 2 we found the balance amounts recorded in such income and expenditure items agreed with the supporting documents.



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REPORT OF FACTUAL FINDINGS (CONTINUED)

**TO THE MEMBERS OF
THE INCORPORATED MANAGEMENT COMMITTEE OF BUDDHIST FAT HO
MEMORIAL COLLEGE**

- (c) With respect to item 3 we found the expenditure items of the Project agreed with the rules in Appendix 4 of the “Held Events and Guidelines to Use of Funds” and the funding guidelines as stipulated by CoY.
- (d) With respect to item 4 we found the expenditure items agreed with the expenditure items approved by CoY.
- (e) With respect to item 5 we found the quotations are agreed with the list of quotations record.

Because the above procedures do not constitute an assurance engagement made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements, we do not express any assurance on the Statement of Income and Expenditure for the period from 1 June 2015 to 31 May 2017.

Had we performed additional procedures or had we performed as assurance engagement of the financial statements in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the accounts and items specified above and does not extend to any financial statements of the Project, taken as a whole.



NOVA CPA & COMPANY
Certified Public Accountants (Practising)

LI WEN TAO
Practising Certificate Number: P05779

Hong Kong, 28 February 2018

BUDDHIST FAT HO MEMORIAL COLLEGE
“燃點生命-傳心傳意「願」同行”
PROJECT NO.: HAB/CA1/7-3/10(2015)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD FROM 1 JUNE 2015 TO 31 MAY 2017

	<u>2017</u> HK\$
Income	
Government grant	205,610
College sourced fund	<u>321,453</u>
Total income	<u>527,063</u>
Expenditure	
Carnival Booth	4,000
Publication	14,260
Concert	320,000
Concert – Production House	117,000
Concert – Filming	10,600
Concert – Venue	30,350
Transportation	20,000
Promotion	<u>10,853</u>
Total expenditure	<u>527,063</u>
Net proceed	<u>-</u>

Approved and authorized for the issue by the Committee on 28 February 2018.



Yuon Fuk Lung
School Principal



Lam Fung
Teacher Manager